



WATER MANAGEMENT POLICY

December 2023

ARTICLE 1 INTRODUCTION

1.1 Vizsla Silver Corp. and its subsidiaries (collectively the “**Company**”) recognize the importance of responsible water management and is dedicated to safeguarding water resources and minimizing its environmental footprint.

1.2 The purpose of this Water Management Policy (the “**Policy**”) is to outline the Company’s commitment to sustainable and responsible water use throughout its operations.

ARTICLE 2 COMMITMENT

2.1 The Company will comply with all local and national laws and regulations related to water consumption and the preservation of water resources.

2.2 The Company will develop and maintain a water management plan for the life of the mine for each individual project, complying with local regulations. The water management plan will include:

- (a) assessment of water resource availability and security for surrounding communities and ecosystems;
- (b) environmental impact assessment, risk assessment, and mitigation plan to ensure the protection of water resources and efficient water consumption;
- (c) site-specific objectives for water use and management throughout the life of the project;
- (d) emergency response planning; and
- (e) wastewater treatment and discharge management.

2.3 The Company will be transparent in its reporting to stakeholders.

2.4 All water quality analyses will be conducted by qualified third-parties.

ARTICLE 3 EFFECTIVE DATE

3.1 This Policy was implemented by the board of directors of the Company on December 15, 2023.